

Higher School of Economics
Football Economics
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Reading list (spring 2014)

I. Microeconomic foundations of the football market.

1. El-Hodiri, M., Quirk, J. (1971). An economic model of a professional sports league. *Journal of Political Economy*, **79**, 1302–1319.
2. Fort, R., Quirk, J. (1995). Cross-subsidization, incentives, and outcomes in professional team sports leagues. *Journal of Economic Literature*, **33**, 1265–1299.
3. Vrooman, J. (2007). Theory of the Beautiful Game: the Unification of European Football. *Scottish Journal of Political Economy*, **54**, №3, 314–354.
4. Kesenne, S. (2007). The Peculiar International Economics of Professional Football in Europe. *Scottish Journal of Political Economy*, **54**, №3, 388–399.
5. Sloane, P.J. (1971). The Football Club as a Utility Maximiser. *Scottish Journal of Political Economy*, **18**: 121–146.

II. Determinants of the success.

1. Houston, R.J. Jr, Wilson D.P. (2002). Income, Leisure and Proficiency: An Economic Study of Football Performance, *Applied Economics Letters*, **9**, 939-943.
2. Macmillan, P., Smith I. (2007). Explaining International Soccer Rankings. *Journal of Sports Economics*, **8**, 202-213.
3. Leeds, M.A., Marikova Leeds, E. (2009). International Soccer Success and National Institutions, *Journal of Sports Economics*, **10**, 369-390.
4. Hoffmann, R., Lee C.G., Matheson V., Ramasamy, B. (2006). International Women's Football and Gender Inequality. *Applied Economics Letters*, **13:15**, 999-1001.

III. Football labour market.

1. Frick, B. (2007). The Football Players' Labor Market: Empirical Evidence from the Major European Leagues. *Scottish Journal of Political Economy*, **54**, №. 3, 422-446.
2. Kesenne, S. (2000). The Impact of Salary Caps in Professional Team Sports. *Scottish Journal of Political Economy*, **47**, No. 4, 422-430.
3. Binder, J. J., Findlay, M. (2012). The Effects of the Bosman Ruling on National and Club Teams in Europe. *Journal of Sports Economics*, **13**, №. 2, 107-129.
4. Ericson, T. (2000). The Bosman Case: Effects of the Abolition of the Transfer Fee. *Journal of Sports Economics*, **1**, №. 3, 203-218.
5. Scully, G.W. (1995). The market structure of sports. *University of Chicago Press*.

IV. Tournaments design.

1. Szymanski, S. (2003). The Economic Design of Sporting Contests. *Journal of Economic Literature*, **41**, №. 4 , 1137-1187.
2. Van Long, N. (2013). The theory of contests: A unified model and review of the literature. *European Journal of Political Economy*, **32**, 161-181.

3. Pauly, M. (2013). Can strategizing in round-robin sub tournaments be avoided? *Social Choice and Welfare*. TBA
4. Szymanski, S., Valletti, T. M. (2005). Incentive effects of second prizes. *European Journal of Political Economy*, **21**, №. 2, 467-481.
5. Clark, D.J., Riis, C. (1998). Competition over More than One Prize. *The American Economic Review*, **88**, №. 1, 276-289.

V. Experimental economics of football.

1. Cialdini, R.B.; Borden, R.J.; Thorne, A.; Walker, M.R.; Freeman, S.; Sloan, L.R. (1976). Basking in reflected glory: Three (football) field studies. *Journal of Personality and Social Psychology*, **34**, №. 3, 366-375.
2. Heath, C., Tversky, A. (1991). Preference and Belief: Ambiguity and Competence in Choice under Uncertainty. *Journal of Risk and Uncertainty*, **4**, 5-28.

VI. Betting.

1. Dixon, M.J., Coles, S.G. (1997). Modelling Association Football Scores and Inefficiencies in the Football Betting Market. *Journal of the Royal Statistical Society: Series C (Applied Statistics)* **46**, №. 2, 265–280.
2. Cain, M., Law, D., Peel, D. (2000) The Favourite-Longshot Bias and Market Efficiency in UK Football betting. *Scottish Journal of Political Economy*, **47**, №. 1, 25–36.
3. Koopman, S.J., Rutger, L. (2014). A dynamic bivariate Poisson model for analysing and forecasting match results in the English Premier League, *Journal of the Royal Statistical Society: Series A (Statistics in Society)*. TBA